

Risk	Sub No	Sub Risk	Impact / Consequences	Opportunity	Gross Risk Score			Controls and Mitigation	Net Risk Score			New Developing Controls	Risk Manager	CLT Risk Owner	Target Date	Corporate Priority
					I	L	GS		I	L	NS					
Sustainability of the Council	3a	Insufficient funding to deliver services.	Erosion of reserves.	Income generation opportunities	5	5	25	Downsizing of the Council to meet budget constraints.	4	4	16	Ongoing financial modelling to assess the impact of funding cuts.	Chief Accountant	Director of Resources	Ongoing	Deliver quality services
							Priority led budgeting process.									
							Medium term financial strategy in place.									
	3b	Services fail to operate within revised budgets.	Unplanned overspends.			5	5	25	Monthly financial monitoring including achievement of saving targets.	4	4	16	Robust reporting of recovery plans to Audit Committee.	Chief Accountant	Director of Resources	Ongoing
3c	Further devolution of services and increased partnership working.	Increased financial risk.			5	4	20	Effective relationships with partners / external agencies.	4	4	16	Ensure robust governance arrangements are in place for new working arrangements.	Head of Democratic Governance	Director of Governance and Partnerships	Ongoing	Deliver quality services
3d	Insufficient central government funding for Care Act reforms in addition to current constraints on cash limited budgets.	Council unable to balance budget.	Consider options for shared services and opportunities for flexible use of new funding streams.		5	4	20	Robust budgetary control mechanisms	5	5	15	Participate in financial modelling exercises to challenge government assumptions and support lobbying for resource.	Deputy Director of Adult Services	Director of People	Ongoing	Safeguarding and Protecting
		Council unable to meet statutory duties and deliver reforms.						Member led priority based budgeting and financial planning.								